

## Checklist: Due Diligence for Acquiring Social Media Accounts

Who created these account(s)?  ☐ An individual?  ☐ An independent contractor?  ☐ An employee of a company?
Is there a contract with the account creator?  Does that contract properly convey all rights to the account(s), AND its contents?  Was the contract an employment agreement, and was the account created as part of the employee's scope of work?
If the account creator was an employee of a business, does the company's employee handbook contain any social media policies?  Do said policies convey ownership of account(s) created in furtherance of the company and the content on said account(s)?
Who currently has access to the account(s)? Are any of the individuals a master user?
Have the relevant statistics of the account(s) been artificially inflated?  □ Did the account holder buy fake followers? □ Did the account holder create fake accounts to inflate its following total? □ Have the account(s)' interactions been fabricated to inflate its reach?
Has the content posted on the account(s) violated any of the site's rules?  □ Did the account holder have the rights to post all content pieces (i.e. clips, videos, music, etc.)? □ Is any of the content unlawful, illegal, or does it promote violence? □ Has the account holder received any notifications, warnings, or suspensions from the social media platform for violating its Terms of Use and/or rules? □ Has the account holder received any notices or letters regarding any alleged infringement?
Has the account and/or its content ever been subject to, or in any way related to, any executed contracts?  Has the account posted any sponsored posts?  Does the account holder own the rights to those posts and/or the content contained in the post?  Were these posts compliant with the FTC guidelines for sponsored advertising posts?  Were the posts compliant with site rules regarding sponsored posts?
Assess whether there are any transfer restrictions relating to the account.  Does the account holder have the full authority to transfer the account?  Are there any third party agreements limiting transfer?  Does the social media platform allow for the transfer of the account to another party?
Should you require any assistance with the above, please feel free to contact us:







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